

ACCOUNTING (MACC)

MACC 500 - INTERNSHIP IN ACCOUNTING

Short Title: INTERNSHIP IN ACCOUNTING

Department: Management

Grade Mode: Standard Letter

Course Type: Internship/Practicum

Credit Hours: 6

Restrictions: Enrollment limited to students in the MACC program.

Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: Supervised off-campus, non-group instruction, including field experiences, practica, or internships in applied accounting. Written and oral critique of activity required. Internship plan must be approved in advance by the MACC Program Director. Instructor Permission Required.

MACC 501 - ACCOUNTING ETHICS AND PROFESSIONALISM

Short Title: ETHICS IN ACCOUNTING

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 3

Restrictions: Enrollment limited to students in the following programs: EMBA HMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: The purpose of the course is to prepare the future CPA for ethical judgement. Course materials emphasize ethical reasoning and giving voice to values; principles of integrity, objectivity, independence (in fact and appearance) and avoidance of intentional misrepresentation of facts; the role of core values in a dynamically changing global economy; and professional and ethical issues in accounting practice.

MACC 502 - BUSINESS LAW FOR ACCOUNTANTS

Short Title: BUSINESS LAW FOR ACCOUNTANTS

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 3

Restrictions: Enrollment limited to students in the MACC program.

Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: This course examines the broad subject of law as it relates to business and is designed to help the accounting student develop "legal astuteness." The course provides an initial exposure to contracts and crucial concepts of tort, crime, agency, and business organization, as well as federal legal and regulatory schemes.

MACC 503 - ACCOUNTING AND AUDITING REGULATION

Short Title: ACCOUNTING & AUDITING REGULATION

Department: Management

Grade Mode: Satisfactory/Unsatisfactory

Course Type: Seminar

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the MACC program.

Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: Students will engage in an intensive 5-day learning program. An accounting faculty member will oversee the course, and various officials involved in public policy will lead many presentations and discussions. The grade for this course will be 100% based on accounting and business writing.

MACC 504 - FINANCE FOR ACCOUNTANTS

Short Title: FINANCE FOR ACCOUNTANTS

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the MACC program.

Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: Coverage of core concepts in the areas of 1) corporate finance, 2) financial portfolio management, and 3) financial futures and options.

MACC 505 - ECONOMIC ENVIRONMENT OF BUSINESS

Short Title: ECONOMIC ENVIRONMENT OF BUSINESS

Department: Management

Grade Mode: Satisfactory/Unsatisfactory

Course Type: Lecture

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the MACC program.

Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: EEB stresses an understanding of the major macroeconomic forces affecting business in today's global economy. Fluency in major macroeconomic concepts and forces enhances business decision-making in the globally competitive product, financial, and labor markets that characterize the modern business environment.

MACC 506 - JUDGMENT AND DECISION MAKING FOR ACCOUNTANTS

Short Title: JUDGMENT/DECISION MAKING-ACCTS

Department: Management

Grade Mode: Satisfactory/Unsatisfactory

Course Type: Intensive Learning Experience

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the MACC program.

Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: Decisions in the workforce are often made under conditions of bias, conflict of interest, and missing information. In this course, accountants will learn how to identify and overcome common judgment and decision making errors through lecture, discussion, and experiential activities.

MACC 511 - ISSUES IN FINANCIAL REPORTING II

Short Title: ISSUES IN FIN REPORTING II

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 3

Restrictions: Enrollment limited to students in the following programs:

EMBA HMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: This course includes an in-depth analysis of certain complex financial accounting standards promulgated by the FASB and applied by practitioners in public accounting and industry. Topics include Bonds & Debt, Contingent Liabilities, Leases, Shareholders' Equity, Share-Based Compensation, Pensions and other Post-Retirement Employee Benefits, Earnings per Share, Income Tax Accounting, and Derivatives/Hedging.

MACC 512 - FINANCIAL STATEMENT ANALYSIS AND VALUATION

Short Title: FINANCIAL STATEMENT ANALYSIS

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 3

Restrictions: Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: The first half of the course focuses on documenting and understanding a firm's profitability relative to past performance and comparable firms. The second half of the course covers: 1) forecasting financial statements and 2) deriving firm value under a variety of approaches, including DCF and residual income valuation (RIV). Mutually Exclusive: Cannot register for MACC 512 if student has credit for BUSI 401.

MACC 513 - ISSUES IN FINANCIAL REPORTING III

Short Title: ISSUES IN FIN REPORTING III

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 3

Restrictions: Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: This course covers the advanced financial accounting topics of: accounting for intercorporate investments, for mergers and acquisitions, and for the preparation of consolidated statements, accounting for foreign currency translation, restating financial statements for inflation and for relative price changes, accounting for state and local governments, partnership accounting and reporting, and accounting for bankruptcy and reorganization.

MACC 514 - FAIR VALUE ACCOUNTING

Short Title: FAIR VALUE ACCOUNTING

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the following programs: EMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: This course examines: fair value accounting, as outlined in Accounting Standard Codification section 820 and other U.S. accounting standards; use of 3rd party pricing services, credit risk considerations, and recent accounting updates impacting the valuation of various financial instruments, such as loans, equities, department securities, alternative investments, real estate investments and liabilities.

MACC 515 - ADVANCED TOPICS IN REVENUE RECOGNITION

Short Title: ADVANCED REVENUE RECOGNITION

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the following programs: EMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: While revenue generation is a key source of business risk and represents the primary value creation activity, its measurement and reporting in financial statements can be subject to substantial judgment. The course will cover the principles embedded in the US GAAP for revenue recognition and will examine how revenue recognition can vary substantially according to the underlying economics of different business models.

MACC 531 - ADVANCED MANAGEMENT ACCOUNTING

Short Title: ADVANCED MGMT ACCOUNTING

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: The use of management accounting information to serve management decision-making; review of cost accounting concepts; use of standards and variances; relevance and decision making; role of cost allocations; different costs for different purposes; product costing systems; and managing customers. Mutually Exclusive: Cannot register for MACC 531 if student has credit for BUSI 430.

MACC 541 - ACCOUNTING INFORMATION AND CONTROL SYSTEMS

Short Title: ACCTG INFO AND CONTROL SYSTEMS

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the following programs: EMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate level students.

Course Level: Graduate

Prerequisite(s): MACC 542 (may be taken concurrently)

Description: Examines the concepts of the integrated audit of internal control over financial reporting in accordance with PCAOB Audit Standard 5. Also covers fundamental procedures used in financial statement audits, specifically in the client acceptance and continuance, planning and risk assessment, and audit comfort cycle phases of the engagement.

MACC 542 - ADVANCED AUDITING**Short Title:** ADVANCED AUDITING**Department:** Management**Grade Mode:** Standard Letter**Course Type:** Lecture**Credit Hours:** 1.5**Restrictions:** Enrollment limited to students in the following programs: EMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate level students.**Course Level:** Graduate**Description:** This course provides students with an in-depth understanding of professional standards, the audit process, advanced auditing techniques, and the auditor's role. This course will use case studies to explore audit topics not extensively covered in a typical intro-auditing course, including planning/risk assessment, design and execution of procedures, testing techniques, and software tools.**MACC 561 - ACCOUNTING INFORMATION SYSTEMS****Short Title:** ACCOUNTING INFORMATION SYSTEMS**Department:** Management**Grade Mode:** Standard Letter**Course Type:** Lecture**Credit Hours:** 1.5**Restrictions:** Enrollment is limited to Graduate level students.**Course Level:** Graduate**Description:** A study of automated systems of processing data for accounting information. The accounting system is discussed from the perspective of developing and maintaining systems capable of producing information for internal decision-making and external reporting. Hands-on experience may include general ledger, ERP, flowcharting software and other relevant computer technology.**MACC 562 - AUDITING: A DATA ANALYTICS APPROACH****Short Title:** DATA ANALYTICS IN AUDITING**Department:** Management**Grade Mode:** Standard Letter**Course Type:** Lecture**Credit Hours:** 1.5**Restrictions:** Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.**Course Level:** Graduate**Description:** This course applies accounting and critical thinking skills to real-world data analytics examples from auditing and forensics. The focus is on (1) the methodologies of transforming raw and unstructured data into workable data sets, (2) how to interpret data sets, and (3) the presentation of data to decision makers.**MACC 563 - DATA ANALYTICS FOR ACCOUNTANTS****Short Title:** DATA ANALYTICS FOR ACCOUNTANTS**Department:** Management**Grade Mode:** Standard Letter**Course Type:** Lecture**Credit Hours:** 1.5**Restrictions:** Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.**Course Level:** Graduate**Description:** Introduction to using data analytics in an accounting context. Topics include how data are structured, methodologies for cleaning and merging data, and tools for analyzing and visualizing data.**MACC 564 - ACCOUNTING INFORMATION SYSTEMS AND DATA ANALYTICS****Short Title:** ACCTG INFO SYS AND ANALYTICS**Department:** Management**Grade Mode:** Standard Letter**Course Type:** Lecture/Laboratory**Credit Hours:** 3**Restrictions:** Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.**Course Level:** Graduate**Description:** Advanced methods of leveraging data analytics in an accounting context. Students develop coding capabilities to extract, organize, and analyze various types of structured and unstructured financial data. Topics include statistical data analysis, probability, and introduction to machine learning.**MACC 571 - FEDERAL TAXATION****Short Title:** FEDERAL TAXATION**Department:** Management**Grade Mode:** Standard Letter**Course Type:** Lecture**Credit Hours:** 3**Restrictions:** Enrollment limited to students in the following programs: EMBA HMB MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate level students.**Course Level:** Graduate**Description:** Introduction to federal income tax principles. Emphasis on general skills in identifying and resolving tax issues, understanding the administrative and public policy and reasoning underlying tax law choices and integrating the tax laws into business and personal decisions and planning. Coverage of taxation of C-corporations, S-corporations, and partnerships.**MACC 572 - TAXES AND BUSINESS STRATEGY****Short Title:** TAXES AND BUSINESS STRATEGY**Department:** Management**Grade Mode:** Standard Letter**Course Type:** Lecture**Credit Hours:** 1.5**Restrictions:** Enrollment limited to students in the following programs: EMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate or Graduate Quadmaster level students.**Course Level:** Graduate**Prerequisite(s):** MACC 571**Description:** An examination of how taxes affect companies' decision-making and their financial and operational structure.**MACC 573 - BUSINESS TAX STRATEGY: INDUSTRY APPLICATIONS****Short Title:** BUS TAX STRAT: APPLICATIONS**Department:** Management**Grade Mode:** Standard Letter**Course Type:** Lecture**Credit Hours:** 1.5**Restrictions:** Enrollment limited to students in the following programs: EMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate or Graduate Quadmaster level students.**Course Level:** Graduate**Prerequisite(s):** MGMT 603 (may be taken concurrently) or MACC 571**Description:** This course considers tax strategy in several industries, including energy, real estate, health care, and entrepreneurship. Each setting provides unique tax challenges and opportunities. Students focus on an applied tax strategy project in their chosen industry of interest.

MACC 581 - GOVERNMENT AND NOT-FOR-PROFIT ACCOUNTING

Short Title: GOVT AND NFP ACCOUNTING

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the following programs: EMBA MACC MBA PMBA WMBA XMBA Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: Financial reporting, managerial, auditing, taxation, and information systems issues in governmental and nonprofit entities; ethics and professional standards; fund accounting concepts and practices, as well as government-wide financial reporting similar to private business consolidated reporting and the relationships between the two; not-for-profit budgeting, accounting, and reporting standards.

MACC 591 - ACCOUNTING THEORY

Short Title: ACCOUNTING THEORY

Department: Management

Grade Mode: Standard Letter

Course Type: Lecture

Credit Hours: 3

Restrictions: Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: The aim of this seminar is to impart an understanding of the historical evolution of the literature on financial accounting theory and accounting principles, as well as emerging developments in accounting research. A companion objective is to come to understand the evolving dynamic of the standard-setting process for financial reporting in the United States and at the international level, including consideration of the "political" intrusions into this process. Readings will be drawn from the periodical literature, books and monographs, and reports. A term paper will be required. Mutually Exclusive: Cannot register for MACC 591 if student has credit for BUSI 491/MGMT 591.

MACC 592 - INSTITUTIONAL AND ACADEMIC FOUNDATIONS OF ACCOUNTING

Short Title: FOUNDATIONS OF ACCOUNTING

Department: Management

Grade Mode: Satisfactory/Unsatisfactory

Course Type: Intensive Learning Experience

Credit Hours: 1.5

Restrictions: Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: The course will provide an overview of the institutional foundations of accounting through a study of the historical evolution of accounting standards, disclosure regulations, and securities laws, and the academic foundations of accounting through a study of the capital market and contracting roles of accounting as well as the economic effects of financial reporting on the broader economy.

MACC 599 - INDEPENDENT STUDY

Short Title: INDEPENDENT STUDY

Department: Management

Grade Mode: Standard Letter

Course Type: Independent Study

Credit Hours: 1-3

Restrictions: Enrollment limited to students in the MACC program. Enrollment is limited to Graduate level students.

Course Level: Graduate

Description: Specialized aspect or topic in an area directly related to public accounting that is chosen by student and an appropriate faculty member. Department Permission Required. Repeatable for Credit.

MACC 677 - SPECIAL TOPICS

Short Title: SPECIAL TOPICS

Department: Management

Grade Mode: Standard Letter

Course Type: Internship/Practicum, Laboratory, Lecture, Seminar, Independent Study

Credit Hours: 1-4

Restrictions: Enrollment is limited to Graduate or Visiting Graduate level students.

Course Level: Graduate

Description: Topics and credit hours vary each semester. Contact department for current semester's topic(s). Repeatable for Credit.